

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
April 09, 2014

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## TREASURY AUCTION RESULTS

Term and Type of Security	9-Year 10-Month Note	
CUSIP Number	912828B66	
Series	B-2024	
Interest Rate	2-3/4%	
High Yield <sup>1</sup>	2.720%	
Allotted at High	49.72%	
Price	100.253350	
Accrued Interest per \$1,000	\$4.48204	
Median Yield <sup>2</sup>	2.686%	
Low Yield <sup>3</sup>	2.610%	
Issue Date	April 15, 2014	
Maturity Date	February 15, 2024	
Original Issue Date	February 18, 2014	
Dated Date	February 15, 2014	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$57,890,400,000	\$20,972,618,000
Noncompetitive	\$27,453,200	\$27,453,200
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>4</sup></b>	<b>\$57,917,853,200</b>	<b>\$21,000,071,200<sup>5</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$57,917,853,200</b>	<b>\$21,000,071,200</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$41,842,000,000	\$8,412,152,000
Direct Bidder <sup>7</sup>	\$5,301,000,000	\$3,190,972,000
Indirect Bidder <sup>8</sup>	\$10,747,400,000	\$9,369,494,000
<b>Total Competitive</b>	<b>\$57,890,400,000</b>	<b>\$20,972,618,000</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio: \$57,917,853,200/\$21,000,071,200 = 2.76

<sup>5</sup>Awards to TreasuryDirect = \$12,963,200.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.